

FEDERATION OF WELSH YOUNG FARMERS CLUBS



FINANCE AND MANAGEMENT SUB COMMITTEE

TUESDAY 6 July 2021

ZOOM, 7.00pm

MINUTES

CHAIRMAN:	Kathryn Jones	VICE-CHAIRMAN:	Katie Davies
PRESENT:	Caryl Haf (Council Vice Chairman), Kathryn Jones (Sub Committee Chairman), Malcolm Thomas (Committee Expert), Katie Davies (Council Chairman), Aled Thomas (Events and Marketing Chairman), Clare James (Rural Affairs Chairman), and Dafydd Jones (Building Committee Chairman),		
IN ATTENDANCE:	Rhodri Lewis, (Wales YFC) and Mared Jones (Wales YFC).		
FM/48/2021	WELCOME AND INTRODUCTIONS Kath opened the meeting and began by extending a warm welcome to everyone.		
FM/49/2021	APOLOGIES FOR ABSENCE Apologies for absence were noted from Sian Healey (Vice chairman Competitions Committee), Katie Court (Chairman Competitions Committee) Steve Hughson (Committee Expert)		
FM/50/2021	TO CONFIRM MINUTES OF LAST MEETING – 11 MAY 2021 & 16 JUNE 2021 The minutes had been circulated prior to the meeting and it was agreed by those present to approve the minutes. Proposed: Aled Thomas Seconded: Malcolm Thomas		
FM/51/2021	ACTION POINTS AND MATTERS ARISING FROM THE MINUTES FM/41/2021 a) – Kathryn Jones noted that Ashmole & Co have started the audit and have a few questions regarding some aspects of the account. Kathryn Jones noted she will be meeting with Ashmole + Co in the next week or so. FM/41/2021 b) – Kathryn Jones noted that Wales YFC had been successful in the second phase of the Wales Recovery Fund and also a grant from the NFU Charitable Trust.		
FM/52/2021	CORRESPONDENCE No correspondence was received.		

a) End of Year Accounts

Ashmole & Co are in the middle of doing the Audit for the end of year accounts. They have received everything they need with only a few queries at the moment. Hopefully we will be able to receive a draft report soon.

b) Grants

We are pleased to announce that we have been successful in two grant applications since our last meeting. The first being the application for the 2nd phase of the Wales Cultural Recovery Fund. We will receive £87,633 to cover things such as operational costs such as staff wages, and other utility bills, new laptops, and re-starting packs for Wales YFC and Counties.

The 2nd grant we have been successful is the NFU Charitable Fund. £7000 have - £2500 each for the Agri Day and Sports Day and also £2000 to cover costs to advertise the vacancies Wales YFC have at the moment.

c) Terrence Meredith Trust

As it was noted during a previous meeting – Barclays had rejected the application to open an account for the Terrence Meredith Fund, therefore the money is still with the RWAS.

Steve Hughson noted during the last meeting that the RWAS Finance Committee had agreed that they didn't want to hold the £155k anymore and suggested that the money could be transferred to Wales YFC in to a restricted fund or be transferred back to the Clients account.

Since that meeting, Steve Hughson has contacted Sara Llewellyn Jones, the trustees and Family's solicitor to ask whether the family would be happy if the money to be transferred to Wales YFC or be returned to the solicitors Client Account. The Solicitor has returned with the following:

Thank you for your e-mail. I have further discussed this matter with the Trustees and in the short term my Clients would prefer the money to be refunded into my Client Account. Perhaps you could let me know whether any progress has been made with regard to the YFC proposals and perhaps you could share that information with me.

Yours sincerely,

It was agreed to send a letter with the update on where Wales YFC are in terms of the building.

d) Bank Account Signatories

Rhodri Lewis and Claire Price have sorted everything with the bank in terms of being put on as signatories and also we have full access to the online bank account.

a) Staff Update

Mared Jones noted that from the start of July, she would only be working with Wales YFC for 1 day a week because of the increase in workload with the RWAS due to the Virtual RWAS. It was also noted that Tomos Rees had

left as a Marketing Officer, and Angharad Thomas had started instead working 3 days a week. Rhodri Lewis, Megan Jones and Helen Evans would be working 2 days a week with Anne Hammond still on Furlough. Huw Jones was welcomed to Wales YFC helping out Rhodri Lewis in the Competitions side for 2 days a week until after the Agricultural Competition Day. Claire Price will be returning middle of November.

Mared Jones reported that there had been quite a bit of interest regarding the vacancies that Wales YFC had, and closing date for those vacancies would be the 14th July.

b) Safeguarding

Helen Evans and Mared Jones had met with NFYFC regarding the safeguarding aspects of the YFC. NFYFC have agreed to support Wales YFC with any safeguarding issues moving forward until a full time Chief Executive is appointed with Wales YFC.

Staff and County Organiser will be having safeguarding training at start of September.

c) Wales Youth Parliament

Mared Jones has also made an application for Wales YFC to join the Wales Youth Parliament. A decision on this will be made at end of July to see if the application has been successful.

d) AGM

The AGM is due to be discussed in the Wales YFC Events and Marketing to see if there will be a face to face AGM. Katie Davies noted that Wales YFC Officers had been discussing various options, such as face to face or even virtual AGM with officers in the same place.

The Weekend of 18th and 19th September is what was agreed in the 2020 AGM. It was noted that there is an equine event on at that weekend in Builth and whether or not a change of venue would need to be made. Further discussions will be held in the next few weeks.

FM/43/2021

AGENDA ITEMS & DATES FOR NEXT MEETING

The next meeting will be on 31st August. Agenda items will include the 20-21 accounts and in's and out's – profit/loss from the 1st April 21.

FM/44/2021

ANY OTHER BUSINESS

a) Katie Davies noted that Council meeting would be held on Thursday 8th July via Zoom at 7pm.

As there was no further business, the meeting was then declared closed at 7.40pm.

Signed:

Dated: